



Financial Management V3

Purpose: “To provide the business and IT with the quantification, in financial terms, of the value of IT Services, the value of the assets underlying the provisioning of those services, and the qualification of operational forecasting.” (SS 5.1)

GENERAL PLATFORM CRITERIA

PinkVERIFY #	General Platform Criterion Assessment Question
Vendor Response	
FM-V3-G-001	Does the tool use ITIL® V3 process terms and align to ITIL V3 workflows and process integrations?
Comment:	
FM-V3-G-002 (OGC ISS 9.1.16)	Access Controls Does the tool have access controls to protect the security of financial data?
Provide an overview description of the tool’s security permissions’ capability, structure and authority basis (e.g.: based on role, organization, location).	
FM-V3-G-003	Does the tool support designating fields as mandatory?
Provide an overview:	
FM-V3-G-004	Does the tool provide out-of-the-box reports and facilitate flexible (ad hoc) report generation?
Provide an overview:	
FM-V3-G-005	Does the tool facilitate the production of management reports from historical records?
Provide an overview:	
FM-V3-G-006	Does the tool provide an audit trail for record information and updates? E.g.: IDs of individuals or groups opening, updating and closing records; dates and times of status and activities updates, types of activities.
Describe:	



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PinkVERIFY #	General Platform Criterion Assessment Question
Vendor Response	
FM-V3-G-007	Does the tool automate notification and escalation to keep IT and users informed of potential issues or progress?
Describe:	
FM-V3-G-008	Does the tool provide facilities within the tool database for archiving closed records?
Describe:	



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CORE CRITERIA

PinkVERIFY #	Core Criterion Assessment Question
Vendor Response	
FM-V3-C-001 (OGC ISS 9.1.1)	Cost By Service Can the tool show costs for individual services?
Describe (can include screenshots):	
FM-V3-C-002 (OGC ISS 9.1.4)	Cost Centers Can the tool accommodate cost allocation to various cost centers?
Describe (can include screenshots):	
FM-V3-C-003 (OGC ISS 9.1.10)	Charging Tiers Does the tool support charging tiers? Such as Service levels of bronze, silver and gold.
Describe (can include screenshots):	
FM-V3-C-004	Does the tool have the ability to distinguish and differentiate between Service Cost and Service Price? E.g.: a view or fields for service price based on demand metrics, and a view or fields for the actual cost to provide the service
Describe (can include screenshots):	



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PinkVERIFY #	Core Criterion Assessment Question
Vendor Response	
FM-V3-C-005 (OGC ISS 9.1.2)	<p>Cost Types Does the tool accommodate cost details for:</p> <ul style="list-style-type: none"> a) Hardware purchases b) Hardware maintenance c) Software licenses d) Software maintenance e) Personnel costs f) Utility costs
Describe (can include screenshots):	
FM-V3-C-006 (OGC ISS 9.1.3)	<p>Cost Categories Does the tool distinguish the cost data by:</p> <ul style="list-style-type: none"> a) Capital and operational b) Direct and indirect c) Fixed and variable e) Unit costs
Describe (can include screenshots):	
FM-V3-C-007	<p>Does the tool support a hierarchical service-based costing model? E.g.: the roll-up cost of a customer-facing service (e.g.: email) with the breakdown of the costs for the systems (e.g.: MS Exchange, Lotus Notes) and the associated supporting IT infrastructure (e.g.: servers, databases, network, storage) and applications</p>
Describe (can include screenshots):	
FM-V3-C-008 (OGC ISS 9.1.6)	<p>Shared Service Model Can the tool allocate service costs to one or more business units?</p>
Describe (can include screenshots):	



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PinkVERIFY #	Core Criterion Assessment Question
Vendor Response	
FM-V3-C-009	Does the tool support business planning in support of the annual budgeting processes?
Describe (can include screenshots):	
FM-V3-C-010 (OGC ISS 9.1.7)	Rolling Plan Can the tool assist with the management of a rolling plan?
Describe (can include screenshots):	
FM-V3-C-011 (OGC ISS 9.1.11)	Metered Usage Does the tool support metered usage?
Describe (can include screenshots):	
FM-V3-C-012 (OGC ISS 9.1.5)	Variable Cost Dynamics Does the tool support complex analysis to consider VCD?
Describe (can include screenshots):	
FM-V3-C-013 (OGC ISS 9.1.9)	Notional Charging Does the tool support notional charging?
Describe (can include screenshots):	
FM-V3-C-014 (OGC ISS 9.1.13)	Direct-Plus Charging Does the tool support direct plus charging?
Describe (can include screenshots):	
FM-V3-C-015 (OGC ISS 9.1.14)	Fixed Charges Does the tool support fixed price charging?
Describe (can include screenshots):	



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PinkVERIFY #	Core Criterion Assessment Question
Vendor Response	
FM-V3-C-016 (OGC ISS 9.1.8)	Pre-Program ROI Does the tool support pre-program return on investment capital budgeting techniques? The book states a preference for Net Present Value & Internal Rate of Return but recognizes that there are other techniques.
Describe (can include screenshots):	
FM-V3-C-017 (OGC ISS 9.1.15)	Post Program Return On Investment Does the tool support the calculation of post program ROI?
Describe (can include screenshots):	



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INTEGRATION CRITERIA

PinkVERIFY #	Integration Criterion Assessment Question
Vendor Response	
FM-V3-I-001	Does the tool provide the ability to pull from financial attributes recorded and managed in the Configuration Management System – CMDB to support service-based costing objectives?
Describe (can include screenshots):	
FM-V3-I-002	Does the tool provide an interface for IT Business Relationship Managers (Service Level Managers) to monitor and detect potential issues with fluctuations in the cost to provide a service? E.g.: a fluctuation in cost could be the result of actual consumption not matching planned consumption
Describe (can include screenshots):	
FM-V3-I-003	Does the tool integrate with Request Fulfillment, Change Management and procurement systems to support the routing of requests and procurement activities to cost center approvers?
Describe (can include screenshots):	
FM-V3-I-004 (OGC ISS 9.1.12)	Input Data Can the tool import/use data from other sources/tools to assist with cost management against current and forecasted service consumption?
Describe (can include screenshots):	